

COMMON BID CUM APPLICATION FORM

CUBE HIGHWAYS TRUST (acting through its Investment Manager, Cube Highways Fund Advisors Private Limited)
- CONVERSION FROM A PRIVATELY LISTED INVIT TO PUBLIC INVIT THROUGH AN OFFER FOR SALE - NR
Principal place of business: B-376, Upper Ground Floor, Nirman Vihar, New Delhi 110 092
Tel: + 91 120 4868300; Compliance Officer: Richa Gupta Rohatgi
E-mail: compliance.officer@cubehighways.com; Website: www.cubehighwaystrust.com

FOR NON-RESIDENTS, INCLUDING
ELIGIBLE NRIs, FPIs OR FVCI, ETC
APPLYING ON A REPATRIATION BASIS



To,
CUBE HIGHWAYS TRUST

BOOK BUILT OFFER
ISIN: INE0NR623014
LEI: 9845001C93DLD1104765

**Bid cum
Application
Form No.**

SYNDICATE MEMBER'S STAMP & CODE	BROKER/SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr. /Ms./M/s. _____ Address _____ Email _____ Tel. No (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
		2. PAN OF SOLE / FIRST BIDDER _____

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL		6. INVESTOR STATUS Institutional Investors ☐ FPI – Foreign portfolio investor other than individuals, corporate bodies and family offices ☐ OTH – Foreign Venture Capital Investor ☐ OTH – a multilateral and bilateral development financial institution Non-Institutional Investors Category ☐ IND – Non Resident Indians (Repatriation basis) ☐ NOH – Any other person authorized to invest in the Units
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID		
4. BID OPTIONS	5. CATEGORY	

Bid Options	No. of Units Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)	Price per Unit (₹) (Price in multiples of ₹ 1/- only) (In Figures only)
	10 9 8 7 6 5 4 3 2 1	3 2 1
Option 1		
(OR) Option 2		
(OR) Option 3		

7. PAYMENT DETAILS [IN CAPITAL LETTERS]		PAYMENT OPTION : FULL PAYMENT ☒
Amount blocked (₹ in figures) _____ (₹ in words) _____		
ASBA Bank A/c No. _____ Bank Name & Branch _____ OR UPI ID (Maximum 45 characters) _____		
I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABBRIDGED OFFER DOCUMENT AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.		
8A. SIGNATURE OF SOLE / FIRST BIDDER	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorise the SCSB to do all acts as are necessary to make the Application in the Offer. 1) _____ 2) _____ 3) _____	SYNDICATE MEMBER / REGISTERED BROKER / SCSB CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)
Date : _____ 2026		

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CUBE HIGHWAYS TRUST
CONVERSION FROM A PRIVATELY
LISTED INVIT TO PUBLIC INVIT
THROUGH AN OFFER FOR SALE - NR

Acknowledgement Slip for
Members of the Syndicate /
Sub-Syndicate Member / Registered
Broker / SCSB / CDP / RTA / Agent

**Bid cum
Application
Form No.**

PAN of Sole / First Bidder

DP ID / CL ID																													
Amount blocked (₹ in figures)										ASBA Bank A/c No./UPI ID										Stamp & Signature of SCSB Branch									
Bank Name & Branch																													
Received from Mr./Ms./M/s. _____																													
Telephone / Mobile										Email																			

TEAR HERE

CUBE HIGHWAYS TRUST - CONVERSION FROM A PRIVATELY LISTED INVIT TO PUBLIC INVIT THROUGH AN OFFER FOR SALE - NR		Option 1	Option 2	Option 3	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent	Name of Sole / First Bidder _____ _____ _____ Acknowledgement Slip for Bidder
	No. of Units					
	Bid Price (₹)					
	Amount Blocked (₹ in figures)					
ASBA Bank A/c No./UPI ID						
Bank Name & Branch						
Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.						

**Bid cum
Application
Form No.**

CUBE HIGHWAYS TRUST

1

IN THE NATURE OF ABRIDGED OFFER DOCUMENT - MEMORANDUM CONTAINING SALIENT FEATURES OF THE OFFER DOCUMENT (OD)

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF THE UNITS.)

On the basis of the Offer Document dated July 13, 2026 and having studied the attached details as per the Abridged Offer Document, I/we hereby apply for allotment to me/us of the Units in the Offer up to my/our Bids for maximum number of Units at or above the Offer Price, to be discovered through Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in this Offer in accordance with applicable laws. I/we confirm that the amount payable on Bidding can be blocked in the ASBA Account with the relevant SCSB or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in the Bid cum Application Form, as the case may be. I/we agree to accept the Units Bid for, or Nil or such lesser number as may be allotted to me/us subject to the terms of the Offer Document, the Bid cum Application Form, the Abridged Offer Document and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Units which may be Allotted and to register my/our address as given in the depository records, with the Cube Highways Trust. I/we note that in case of Institutional Investors, the Book Running Lead Managers and the Syndicate Members have the right to reject Bids at the time of acceptance of the Bid cum Application Form provided that the reasons for rejecting the same shall be recorded in writing and disclosed to such Bidder, whereas the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) the Syndicate Members (only in the Specified Locations) and the Sub-syndicate Members have a right to reject it from Non-Institutional Investors Category based on technical grounds and/or grounds as specified in the Abridged Offer Document and the Offer Document. I/we authorize the Investment Manager along with the Book Running Lead Managers to make the necessary changes in this Bid cum Application Form and the Offer Document for filing of the Final Offer Document with the Securities and Exchange Board of India and Stock Exchanges. The National Stock Exchange of India Limited and BSE Limited without intimation to me/us and use this Bid cum Application Form as the Application Form for the purpose of the Offer.

I/WE CONFIRM THAT: EITHER I am/we are Indian national(s) resident in India and I am/we are applying for the said Units as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Units on my/our own behalf through NRO account on non-repatriation basis. I/we have read the Offer Document. I am/we are, or at any time the Units are purchased will be, the beneficial owner of such Units and I/we and any customer I/we represent, (A) am/are either (1) located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, ("U.S. Securities Act") and am/are purchasing the Units in an "offshore transaction" as defined in, and in reliance on, Regulation S under the U.S. Securities Act, and pursuant to the applicable laws of the jurisdictions where those offers and sales occur, and have read and agree to the representations, warranties and agreements contained in the sections "Offer Procedure", "Purchaser Representations and Warranties" and "Selling Restrictions" of the Offer Document; (B) am/are not an affiliate of the Trust, Investment Manager or a person acting on behalf of such affiliate; (C) understand that the Units are being offered in a transaction not involving any public offering in the United States; (D) understand that the Units have not been and will not be registered under the U.S. Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Units are being offered and sold only outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Units have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (E) I am/we are purchasing the Units pursuant to the laws of the jurisdictions applicable to me/us; (F) if I/we are making an application to acquire any of the Units as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (G) if I/we are making an application to acquire any of the Units for one or more managed accounts, I am /we are authorized in writing by each such managed account to subscribe to the Units for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts. This Application Form is being issued to you on basis that you (i) confirm that the representations, warranties, agreements and acknowledgment set out the Offer Document and (ii) agree to abide by (1) this Application Form and (2) the Offer Document together with the terms and conditions contained therein.

FOR INSTITUTIONAL INVESTORS: We confirm that the Bid Size/maximum Units applied for by us do not exceed the relevant regulatory approvals/limits. I/we confirm that I/we am/are eligible to participate in the Offer and be Allotted Units under applicable law. I/we am/are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including SEBI or under the provisions of any law, regulation or statute. Further: (1) In accordance with ASBA process provided in the relevant regulations and circulars issued by the Securities and Exchange Board of India and as disclosed in the Offer Document, I/we authorize (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs or the CDPs to do all acts as are necessary to make the Bid in the Offer, including uploading my/our Bid, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Bid cum Application Form, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer, after finalization of Basis of Allotment; and (b) the Registrar to the Offer to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the Bid. 3) I/we hereby authorize the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs or RTAs or the CDPs, as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCSBs.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole and/ or first Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an "Indication to make an offer" and not as "An offer".
- The first Bidder, should mention his/ her PAN allotted under the Income Tax Act 1961 and any Bid cum Application Form without the PAN is liable to be rejected. The exemption from specifying the PAN for the Central or the State Government and officials appointed by the courts, for investors residing in the State of Sikkim and persons exempted under applicable law from having a PAN is subject to (a) the demographic details received from the respective depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in "active status"; and (b) in the case of residents of Sikkim, the address as per the demographic details evidencing the same.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar will obtain demographic details registered with Depository Participants to be used for Allotment, technical rejections, etc. Hence, Bidders are advised to immediately update any change in their details as appearing on the records of the Depository Participant. Please note that failure to do so could result in failure in allotment of Units, delay in blocking or unblocking of ASBA account at the Bidders sole risk and none of the members of the Syndicate, the Registrar, the RTAs, the CDPs, the SCSBs, the Investment Manager, the Book Running Lead Managers shall have any responsibility and undertake any liability for the same.

- Bid Lot and Price Band:** The Price Band and the Minimum Bid Size (as determined by the Investment Manager in consultation with the Book Running Lead Managers will be announced on the websites of the Cube Highways Trust, the Sponsor, the Investment Manager and the Stock Exchanges as well as advertised in all editions of Jansatta (a widely circulated Hindi national daily newspaper, Hindi also being the regional language of Delhi, where the registered office of the Investment Manager is located) at least two Working Days prior to the Bid/Offer Opening Date.

In case of any revision of the Price Band, the Bid/Offer Period will be extended by at least one Working Day subject to the total Bid/Offer Period not exceeding 30 days, provided that there shall not be more than two revisions to the Price Band during the Bid/Offer Period. In case of force majeure, banking strike or similar circumstances, the Cube Highways Trust may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the total Bid/Offer Period not exceeding 30 days. Any revision to the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges during the Bid/Offer Period and by indicating the change on the websites of the Cube Highways Trust, the Sponsor, the Investment Manager and Stock Exchanges.

Maximum and Minimum Bid Size: A Bid cannot be submitted for more than the Offer (excluding the Strategic Investor Portion. The maximum Bid by any Bidder should not exceed the investment limits prescribed for them under applicable laws. For further details please refer to the Price Band advertisement.

- Please tick Category as applicable to ensure proper upload of Bids in the Stock Exchange system. For further details pertaining to the investor category, please refer "Offer Structure" on page 430 of the Offer Document.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of UPI Investors Bidding through the UPI Mechanism), block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the should be designated intermediaries in accordance with applicable law and SEBI UPI Circulars, Bidders to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.

- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - Institutional Investors cannot use UPI Mechanism to apply. All eligible Non-Institutional Investors applying up to ₹ 0.50 million can apply through UPI mode as per SEBI Master Circular no. SEBI/HO/DDHS-PoD-2/PCR/2025/102 dated July 11, 2025, including any amendments or modifications thereto.
 - UPI Investors using UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=45>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Investors Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Information" on page 433 of the Offer Document.

- Bidders should submit only one Bid cum Application Form. Bidder/Applicant shall have the option to make a maximum of three Bids at different price levels in the Bid cum Application Form and such options are not considered as multiple Bids. Total amount payable must be calculated for the highest of three options, at the time of the submission of the Bid cum Application Form. Cheques/demand drafts/cash/stock invest/money orders/postal orders will not be accepted. All NRI Bidders bidding on a repatriation basis by using the Bid cum Application Forms for Non-Residents are required to authorize their SCSB to block their Non-Resident External ("NRE") accounts, or Foreign Currency Non-Resident Bank ("FCNR") accounts, and all NRI Bidders bidding on a non-repatriation basis by using Bid cum Application Forms for Residents are required to authorize their SCSB to block their Non-Resident Ordinary ("NRO") accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. The NRI Bidders can obtain the Bid cum Application Form from offices at select locations of the Syndicate. Bidders please ensure that your bank is an SCSB and has notified an SCSB Branch in the city where Bid cum Application Form is being submitted. Submission of a second Bid cum Application Form to either the same or to another Designated Intermediary and/or duplicate copies of Bid cum Application Forms bearing the same application number shall be treated as multiple Bids and are liable to be rejected.

- Only the first Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Bank Account Holder is mandatory.

- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Brokers, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Application Form.

- Bidders may note that in case the DPID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DPID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.

- The Units have not been and will not be registered under the U.S. Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Units are being offered and sold only outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

Note : Capitalized terms used but not defined herein shall have the meaning assigned to such terms in the Offer Document.

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- In case of queries related to Allotment/ credit of Allotted Units, the Bidders should contact Registrar to the Offer.
- In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.
- In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / CRTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number:- 18003094001 and E-mail ID:- ipo.upi@npci.org.in and the Registrar to the Offer at Tel.: + 91 40 6716 2222 and E-mail: cube.invit@kfintech.com

ISSUER CONTACT DETAILS

CUBE HIGHWAYS TRUST
Principal place of business: B-376, Upper Ground Floor, Nirman Vihar, New Delhi 110 092
Tel: + 91 120 4868300;
Compliance Officer: Richa Gupta Rohatgi
E-mail: compliance.officer@cubehighways.com;
Website: www.cubehighwaystrust.com

REGISTRAR CONTACT DETAILS

KFIN TECHNOLOGIES LIMITED
Selenium, Tower B, Plot No-31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy - 500 032, Telangana, India
Tel.: +91 40 6716 2222 / 1800 309 4001
E-mail: cube.invit@kfintech.com
Investor Grievance E-mail: einward.ris@kfintech.com
Website: www.kfintech.com
Contact Person: M Murali Krishna
SEBI Registration No.: INR000000221

IN THE NATURE OF ABRIDGED OFFER DOCUMENT - MEMORANDUM CONTAINING SALIENT FEATURES OF THE OFFER DOCUMENT (OD)**BIDDER'S UNDERTAKING FOR BID CUM APPLICATION FORM**

I/We (on behalf of joint bidders, if any) confirm that the Acknowledgement Slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint bidders, if any) authorize you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

1. Name of Sole/ First Bidder should be exactly the same as it appears in the depository records.
2. Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
3. In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
4. Total Amount payable must be calculated for the highest of three options, at Bid Price to Bidder's category. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Bid cum Application Form is being submitted. Revision of Bids in case of revision of Price Band: In case of an upward revision in the Price Band, Bidders could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band with the members of the Syndicate / Registered Brokers / RTAs / CDPs to whom the original Bid was submitted. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Units Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required from the Bidder and the Bidder is deemed to have approved such revised Bid at the Offer Price. (i) In case of a downward revision in the Price Band, announced as above, Bidders, could either revise their Bid such that Bid amount is more than minimum bid lot or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account. The payment accompanied with any revision of Bid, shall be adjusted against the payment made at the time of the original Bid or the previously revised Bid. However, Bidders are not allowed to withdraw or lower their Bid (in terms of number of Units or the Bid Amount) at any stage. Bidders can only make upward revisions in their bids.
5. Only the first Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of Bank Account Holder is mandatory.
6.
 - Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - Institutional Investors cannot use UPI Mechanism to apply. All Individual Non-Institutional Investors applying up to ₹ 0.50 million can apply through UPI mode as per SEBI Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, including any amendments or modifications thereto.
 - **UPI Investors using UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Investors Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Information" on page 433 of the Offer Document.
7. **Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable. b. Revision form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Syndicate Members/ SCSBs/ Registered Brokers/Collecting DPs/Collecting RTAs will not be liable for errors in data entry due to incomplete or illegible Revision Forms. c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be entitled to pay the amount in excess of their original Bid Amount (if any) upon an upward revision of their Bid.

OFFER STRUCTURE

This Offer is being made through the Book Building Process and comprises an Offer for Sale of up to [●] Units of the Trust by the Selling Unitholders for cash at a price of ₹ [●] per Unit aggregating up to ₹ 50,000 million, consisting of, up to [●] Units by BCI IRR India Holdings Inc. aggregating up to ₹ 7,915.22 million, up to [●] Units by BCI IRR India Holdings Limited Partnership aggregating up to ₹ 202.95 million, up to [●] Units by Cube Highways and Infrastructure II Pte. Ltd. aggregating up to ₹ 15,723.46 million, up to [●] Units by Cube Highways and Infrastructure III Pte. Ltd. aggregating up to ₹ 7,700.15 million, up to [●] Units by Cube Mobility Investments Pte. Ltd. aggregating up to ₹ 13,036.58 million, and up to [●] Units by Seventy Second Investment Company LLC aggregating up to ₹ 5,421.64 million (collectively, the "Selling Unitholders") at a price of ₹ [●] per Unit (the "Offer Price") (collectively, the "Offer"). This Offer shall constitute at least [●] % of the total outstanding Units on a post-Offer basis.

Particulars	Institutional Investors	Non-Institutional Investors	Strategic Investors ⁽⁴⁾
Number of Units available for Allotment/Allocation ⁽²⁾	Not more than [●] Units	Not less than [●] Units	82,236,840 Units aggregating up to ₹12,500 million
Percentage of Offer Size available for Allotment/Allocation	Not more than 75% of the Offer Size (excluding the Strategic Investor Portion) ⁽¹⁾	Not less than 25% of the Offer Size (excluding the Strategic Investor Portion)	Not less than 5% of the Offer and not more than 25% of the Offer Size
Basis of Allotment/ Allocation if respective category is oversubscribed	Proportionate	Proportionate	Discretionary
Minimum Bid	Such number of Units that the Bid Amount exceeds ₹ [●] and in multiples of [●] Units thereafter	Such number of Units that the Bid Amount exceeds ₹ [●] and in multiples of [●] Units thereafter	[●] Units, either jointly or severally with other Strategic Investors, being not less than 5% of the Offer Size
Maximum Bid	Such a number of Units (in multiples of [●] Units) not exceeding the size of the Offer, subject to applicable limits (excluding the Strategic Investor Portion)	Such a number of Units (in multiples of [●] Units) not exceeding the size of the Offer, subject to applicable limits (excluding the Strategic Investor Portion)	Such a number of Units (in multiples of [●] Units) not exceeding 25% of the Offer Size
Mode of Allotment	Compulsorily in dematerialised form	Compulsorily in dematerialised form	Compulsorily in dematerialised form
Bid Lot	[●] Units and in multiples of [●] Units thereafter	[●] Units and in multiples of [●] Units thereafter	[●] Units and in multiples of [●] Units thereafter
Allotment Lot	[●] Units and in multiples of [●] Units thereafter	[●] Units and in multiples of [●] Units thereafter	[●] Units and in multiples of [●] Units thereafter
Trading Lot	One Unit	One Unit	One Unit
Who can apply ⁽³⁾	(i) QIBs; or (ii) family trusts or systematically important NBFCs registered with RBI or intermediaries registered with SEBI, with a net-worth of more than ₹ 5,000 million, as per their last audited financial statements	Bidders other than Institutional Investors are eligible to apply in this Offer	(i) an institutional investor; or (ii) a foreign portfolio investor not covered under sub-clause (a); or (iii) a middle layer, upper layer and top layer non-banking finance company registered with the RBI; or (iv) such entities as SEBI may specify from time to time, who invest, either jointly or severally, not less than 5% of the total offer size of the InvIT or such amount as may be specified by the SEBI from time to time, subject to compliance with the applicable provisions, if any, of the Foreign Exchange Management Act, 1999 and the rules or regulations or guidelines made thereunder.
Terms of Payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder that is specified in the Bid cum Application Form ⁽⁴⁾⁽⁵⁾	For individual Non-Institutional Investors Bidding with a Bid Amount of up to ₹ 0.50 million or less and Bidding through the UPI Mechanism: Full Bid Amount shall be blocked by the Sponsor Banks in the bank account of the Non-Institutional Investor that is specified in the Bid cum Application Form; -Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder that is specified in the Bid cum Application Form	Subscription price per Unit, payable by the Strategic Investors shall be set out in the Strategic Investor Unit Subscription Agreement and the entire subscription price shall be deposited in a special escrow account prior to opening of the Offer. See "Offer Information" on page 433 of the Offer Document. ⁽⁵⁾

(1) The Investment Manager, in consultation with the Book Running Lead Managers may allocate up to 60% of the Institutional Investor Portion to Anchor Investors on a discretionary basis.

(2) Subject to valid Bids being received at or above the Offer Price. This Offer will be made through the Book Building Process wherein not more than 75% of the Offer Size (excluding the Strategic Investor Portion) will be available for allocation on a proportionate basis to Institutional Investors, provided that the Investment Manager, in consultation with the Book Running Lead Managers may allocate up to 60% of the Institutional Investor Portion to Anchor Investors on a discretionary basis.

(3) In case of joint Bids, the Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only the First Bidder would be required in the Bid cum Application Form and such First Bidder would be deemed to have signed on behalf of the joint holders. Bidders are advised to consult their own advisors with respect to any restrictions or limitations that may be applicable to them, including any restrictions or limitations in relation to their ability to invest in the Units. By making a Bid (including any revision thereof), the Bidder will be deemed to have represented to the Investment Manager, the Trustee, the Book Running Lead Managers and the Syndicate Members that it is eligible to participate in the Offer and be Allotted Units under applicable law.

(4) Bid Amount shall be payable by the Anchor Investors at the time of submission of the Bid cum Application Form. Any difference between the Anchor Investor Allocation Price and the Offer Price (in the event the Offer Price is higher) shall be paid within the Pay-in Date.

(5) In case of ASBA Investors, the SCSBs shall be authorized to block such funds in the bank account of the Investor that are specified in the Bid cum Application Form.

(6) Each Strategic Investor proposing to invest in the Offer has entered into a Strategic Investor Unit Subscription Agreement with the Investment Manager (acting on behalf of the Trust) as on the date of filing this Offer Document with the SEBI and the Stock Exchanges. The price at which the Strategic Investors agree to purchase the Units shall not be less than the Offer Price. In case the Offer Price is higher than the Strategic Investor Allocation Price, each Strategic Investor shall bring in the additional amount within two Working Days of the Pricing Date.

